

CLARK COUNTY R-I SCHOOL DISTRICT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Clark County R-I School District
Kahoka, Missouri

We have audited the accompanying cash basis financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Clark County R-I School District, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Clark County R-I School District, as of June 30, 2020, and the respective changes in cash basis financial position thereof for the year then ended in accordance with the cash basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Clark County R-I School District's basic financial statements. The budgetary comparison information, schedule of proportionate share of the net pension liability and related ratios and schedule of employer contributions on pages 20-24; 25; and 26 which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

We have applied certain limited procedures to the management's discussion and analysis, budgetary comparison information, schedule of proportionate share of the net pension liability and related ratios and schedule of employer contributions in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2020, on our consideration of the Clark County R-I School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clark County R-I School District's internal control over financial reporting and compliance.



John W. Gillum, CPA, LLC
Certified Public Accountant
Kirksville, Missouri
December 9, 2020

BASIC FINANCIAL STATEMENTS

Clark County R-I School District
Statement of Net Position – Cash Basis
June 30, 2020

Governmental
Activities

ASSETS

Cash and cash equivalents	\$ 2,858,274
Investments	193,160
Restricted cash and cash equivalents	846,371
Restricted investments	<u>108,529</u>
 TOTAL ASSETS	 \$ <u>4,006,334</u>

NET POSITION

Restricted for:	
Debt Service	\$ 832,691
Student Scholarships	108,529
Bond Proceeds	13,680
 Unrestricted	 <u>3,051,434</u>
 Total Net Position	 \$ <u>4,006,334</u>

See Accompanying Notes to Financial Statements

Clark County R-I School District
Statement of Activities – Cash Basis
For the Year Ended June 30, 2020

	Cash	---Program Cash Receipts---	Operating	Net
	<u>Disbursements</u>	<u>Charges for</u>	<u>Grants and</u>	<u>Disbursements,</u>
		<u>Services</u>	<u>Contributions</u>	<u>Receipts and</u>
				<u>Changes in</u>
				<u>Net Position</u>
Governmental Activities				
Instructional services	\$ (6,764,281)	\$ 246,638	\$ 1,321,411	\$ (5,196,232)
Support services	(2,281,990)	-	174,470	(2,107,520)
Food services	(536,385)	198,928	284,787	(52,670)
Building maintenance and improvements	(913,054)	-	-	(913,054)
Principal and interest on indebtedness	(807,602)	-	-	(807,602)
Other	<u>(90,636)</u>	<u>-</u>	<u>-</u>	<u>(90,636)</u>
Net program (disbursements) receipts	<u>\$ (11,393,948)</u>	<u>\$ 445,566</u>	<u>\$ 1,780,668</u>	(9,167,714)
General receipts				
Property tax receipts				3,276,384
Other local receipts				1,175,612
County receipts				956,154
State receipts				3,794,273
Investment income				77,734
Federal receipts				94,262
Other				<u>9,612</u>
Total general receipts				<u>9,384,031</u>
Change in net position				216,317
Net position – beginning of year				<u>3,790,017</u>
Net position – end of year				<u>\$ 4,006,334</u>

See Accompanying Notes to Financial Statement

Clark County R-I School District
Statement of Cash Basis Assets and Fund Balances-Governmental Funds
As of and for the Year Ended June 30, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 2,098,897	\$ -	\$ -	\$ 759,377	\$ 2,858,274
Investments	193,160	-	-	-	193,160
Restricted cash & cash equivalents	-	-	832,691	13,680	846,371
Restricted investments	<u>108,529</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>108,529</u>
TOTAL ASSETS	<u>\$ 2,400,586</u>	<u>\$ -</u>	<u>\$ 832,691</u>	<u>\$ 773,057</u>	<u>\$ 4,006,334</u>
FUND BALANCES					
Restricted for:					
Student scholarships	\$ 108,529	\$ -	\$ -	\$ -	\$ 108,529
Debt service	-	-	832,691	-	832,691
Bond proceeds	-	-	-	13,680	13,680
Committed for:					
Student activities	138,221	-	-	-	138,221
Capital projects	-	-	-	759,377	759,377
Unassigned	<u>2,153,836</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,153,836</u>
Total Fund Balances	<u>\$ 2,400,586</u>	<u>\$ -</u>	<u>\$ 832,691</u>	<u>\$ 773,057</u>	<u>\$ 4,006,334</u>

See Accompanying Notes to Financial Statements

Clark County R-I School District
Statement of Cash Receipts, Disbursements and
Changes in Cash Basis Fund Balances – Governmental Funds
As of and for the Year Ended June 30, 2020

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
<u>RECEIPTS</u>					
Property tax receipts	\$ 2,574,255	\$ -	\$ 702,129	\$ -	\$ 3,276,384
Other local receipts	555,801	1,113,788	27,080	-	1,696,669
County receipts	684,955	200,390	70,809	-	956,154
State receipts	823,395	3,760,533	-	33,634	4,617,562
Federal receipts	957,379	-	94,262	-	1,051,641
Non-revenue receipts	<u>8,612</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>11,855</u>
Total receipts	<u>5,604,397</u>	<u>5,076,954</u>	<u>894,280</u>	<u>34,634</u>	<u>11,610,265</u>
<u>DISBURSEMENTS</u>					
Instructional services	888,197	5,865,831	-	10,253	6,764,281
Support services	1,389,775	892,215	-	-	2,281,990
Food services	506,350	28,013	-	2,022	536,385
Building maintenance and facility acquisition	821,912	-	-	91,142	913,054
Redemption of principal	-	-	375,000	-	375,000
Debt service interest	-	-	432,602	-	432,602
Other	<u>25,220</u>	<u>63,598</u>	<u>1,818</u>	<u>-</u>	<u>90,636</u>
Total disbursements	<u>3,631,454</u>	<u>6,849,657</u>	<u>809,420</u>	<u>103,417</u>	<u>11,393,948</u>
Excess (deficiency) of receipts over (under) disbursements	1,972,943	(1,772,703)	84,860	(68,783)	216,317
Other Financing Sources (Uses)					
Operating transfers (out)	(1,772,703)	-	-	-	(1,772,703)
in	<u>-</u>	<u>1,772,703</u>	<u>-</u>	<u>-</u>	<u>1,772,703</u>
Total Other Financing Sources (Uses)	<u>(1,772,703)</u>	<u>1,772,703</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing (uses)	200,240	-	84,860	(68,783)	216,317
Cash basis fund balance – beginning of year	<u>2,200,346</u>	<u>-</u>	<u>747,831</u>	<u>841,840</u>	<u>3,790,017</u>
Cash basis fund balance – end of year	<u>\$ 2,400,586</u>	<u>\$ -</u>	<u>\$ 832,691</u>	<u>\$ 773,057</u>	<u>\$ 4,006,334</u>

See Accompanying Notes to Financial Statements

Clark County R-I School District
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 1: Summary of Significant Accounting Policies

The District's accounting policies conform to the cash basis of accounting, which is a characteristic of local governmental units of this type.

Financial Reporting Entity

The District is organized under the laws of the State of Missouri and is a primary government governed by an elected seven-member board. The District is not financially accountable for any other organization, nor is it a component unit of any other primary governmental entity.

Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements present governmental activities generally financed through taxes, intergovernmental receipts, and other non-exchange transactions.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, fund equity, receipts and disbursements. The District has only governmental funds. The governmental funds of the District are all considered major funds by the Department of Elementary and Secondary Education.

The funds presented in the accompanying basic financial statements include all funds established under Missouri Revised Statutes and controlled by the Board of Education. The purpose of each fund is:

General Fund: Accounts for disbursements for non-certified employees, transportation costs, operation of plant, fringe benefits, student body activities, community services, the food service program, and any disbursements not accounted for in other funds.

Special Revenue Fund: Accounts for disbursements for certified employees involved in administration and instruction, and includes receipts restricted by the State for the payment of teacher salaries.

Debt Service Fund: Accounts for the accumulation of resources for, and the payment of, principal, interest and fiscal charges on the District's long-term debt.

Capital Projects Fund: Accounts for the proceeds of long-term debt, taxes and other revenues designated for acquisition or construction of major capital assets and other capital outlay as defined by State of Missouri statutes.

Clark County R-I School District
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting

The government-wide Statement of Net Position and Statement of Activities and the fund financial statements are presented using the cash basis of accounting. This basis recognizes assets, net position/fund equity, receipts and disbursements when they result from cash transactions. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of the cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenditures (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements.

If the District utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government wide-financial would be presented on the accrual basis of accounting.

Capital Outlay

General fixed assets are recorded as disbursements in the Capital Projects Fund at the time the invoices for the capital items are paid.

Compensated Absences

Vacation time, personal business days, and sick leave are considered as disbursements in the year paid. Such amounts unused that are vested in the employee are payable upon termination at varying rates depending on length of service.

Long-Term Debt

Long-term debt arising from cash transactions of the governmental funds are not reported in the government-wide financial statements or the fund financial statements, which is consistent with the cash basis of accounting. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as disbursements.

Teachers' Salaries

The salary payment schedule of the District for the 2019-2020 school year requires the payment of salaries for a twelve-month period. Consequently, the July and August 2020 payroll checks are included in the financial statements as disbursements in the month of June. This practice has been consistently followed in previous years.

Clark County R-I School District
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

Inventories

Inventories are valued at cost and consist of food and educational materials. The cost is recorded as a disbursement at the time inventory is purchased.

Equity Classification

In the government-wide financial statements, net position is classified in two components as follows:

Restricted net position—consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted—all other net position that does not meet the definition of “restricted”

It is the District’s policy to first use restricted net position prior to the use of unrestricted net position when disbursements are made for purposes for which both restricted and unrestricted net position are available.

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

Nonspendable—Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted—Externally enforceable limitations on use; amounts that can be spent only for specific purposes; limitations are imposed by creditors, grantors, or laws and regulations of other governments.

Committed—Self-imposed limitations that must be set in place prior to the end of the period; amounts that can be used only for specific purposes determined by a formal action by the District’s Board of Education; removal of the commitment must also be approved by a formal action of the District’s Board of Education.

Assigned—Limitation resulting from intended use; amounts that are designated by the District’s Board of Education or Superintendent for a particular purpose but are not spendable until there is a majority vote approval by the District’s Board of Education.

Unassigned—All amounts not included in other spendable classifications.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

Program Receipts

Amounts reported as program receipts include 1) charges to students or others for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. All other governmental receipts are reported as general receipts. All taxes are classified as general receipts even if restricted for a specific purpose.

Clark County R-I School District
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 2: Cash and Cash Equivalents

State statutes require that the District's deposits be insured or collateralized in the name of the District by the trust department of a bank that does not hold the collateralized deposits. As of June 30, 2020, all bank balances on deposit are entirely insured or collateralized with securities.

Note 3: Investments

The District's investments at June 30, 2020, consist of:

<u>Investment Type</u>	<u>Maturity</u>	<u>Amount</u>
Certificates of Deposit	Various	\$ <u>301,689</u>

Investments are reported in the Statement of Net Position as follows:

Investments	\$ 193,160
Restricted investments	<u>108,529</u>
Total	\$ <u>301,689</u>

Certificates of Deposit

Certificates of deposit with maturities in excess of three months are classified as investments but are considered deposits for custodial risk determination. State statutes require that District deposits be collateralized in the name of the District by the trust department of a bank that does not hold the collateralized deposits. As of June 30, 2020, all certificates of deposit are entirely insured or collateralized with securities.

The District has no formal policy on interest rate risk.

Note 4: Restricted Assets

Restricted assets at June 30, 2020, consist of cash and cash equivalents restricted for the following purposes:

<u>Restricted for:</u>	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Student scholarships	\$ 108,529	\$ -	\$ -	\$ 108,529
Debt service	-	832,691	-	832,691
Bond proceeds	-	-	13,680	13,680
	\$ <u>108,529</u>	\$ <u>832,691</u>	\$ <u>13,680</u>	\$ <u>954,900</u>

Clark County R-I School District
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 4: Restricted Assets (Continued)

Restricted assets are presented in the Statement of Net Position as follows:

Restricted cash and cash equivalents	\$ 846,371
Restricted investments	<u>108,529</u>
Total	<u>\$ 954,900</u>

Note 5: Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District. Property taxes attach as an enforceable lien on property as of January 1 of the year of the levy. Taxes are levied on October 1, and payable by December 31. All unpaid taxes become delinquent January 1, of the following year. The county collects the property tax and remits it to the District on a monthly basis.

The District also receives sales tax collected by the state and remitted based on eligible pupil counts. The District is required to reduce its property tax levy by one-half the amount of sales tax estimated to be received in the subsequent calendar year.

The assessed valuation of the tangible taxable property (excluding state assessed railroad and utilities) for the calendar years 2019 and 2018 for purposes of local taxation was \$97,680,950 and \$96,569,197 respectively.

The tax levy per \$100 of assessed valuation of tangible taxable property for the calendar years 2019 and 2018 for purposes of local taxation was:

	<u>2019</u>		<u>2018</u>	
	<u>Unadjusted</u>	<u>Adjusted</u>	<u>Unadjusted</u>	<u>Adjusted</u>
General (Incidental) Fund	\$ 2.8150	\$ 2.7500	\$ 2.7635	\$ 2.7500
Debt Service Fund	<u>.7500</u>	<u>.7500</u>	<u>.7500</u>	<u>.7500</u>
Total	<u>\$ 3.5650</u>	<u>\$ 3.5000</u>	<u>\$ 3.5135</u>	<u>\$ 3.5000</u>

The receipts of current and delinquent property taxes during the fiscal year ended June 30, 2020, aggregate approximately 96 percent of the current assessment computed on the basis of the levy as shown above.

Note 6: Property Tax Abatement

Clark County, the county in which the District resides, has granted certain personal property tax exemptions to taxpayers within the county. The effect of the tax abatements is a reduction of tax revenues available to the District. For the year ended June 30, 2020, based upon the District's property tax levy, forgone tax revenues for the District were \$35,684 (\$28,038 for the General Fund and \$7,646 for the Debt Service Fund).

Clark County R-I School District
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 7: Long-Term Debt

The following is a summary of bond transactions for the year ended June 30, 2020:

Bonds payable, July 1, 2019	\$ 10,744,000
Bonds Retired	<u>(375,000)</u>
Bonds payable, June 30, 2020	<u>\$ 10,369,000</u>

Interest paid on bonds during the year amounted to \$432,602. Payments on the bonds payable are made by the District's debt service fund.

Article VI, Section 26(b), Constitution of Missouri limits the outstanding amount of authorized general obligation bonds of a District to 15% of the assessed valuation of the District with the addition of state-assessed railroad and utilities. The District is not considered to be in violation of the Missouri Constitution, and did not exceed the legal debt margin at June 30, 2020.

Bonds payable at June 30, 2020 consist of:

\$2,406,000 Clark County R-I School District (Kahoka, Missouri) Taxable General Obligation Bonds Series 2010A; due in varying installments of \$100,000 to \$425,000 beginning September 1, 2012 through March 1, 2023, carrying interest rates from 2.00% to 4.60%.	\$ 1,250,000
\$1,594,000 Clark County R-I School District (Kahoka, Missouri) Taxable General Obligation Qualified School Construction Bonds Series 2010B; due in semiannual interest installments of \$84,482 beginning September 1, 2012 through March 1, 2027; varying annual principal accumulation payments ranging from \$394,000 to \$400,000 from March 2023 to December 2026 with a lump sum principal payment on March 1, 2027; carrying an interest rate of 5.30%.	1,594,000
\$8,000,000 Clark County R-1 School District (Kahoka, Missouri) General Obligation Bond Series 2017; due in varying annual installments of \$100,000 to \$895,000 beginning March 2036; carrying interest rates from 1.10% to 5.00%	<u>7,525,000</u>
	<u>\$ 10,369,000</u>

Clark County R-I School District
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 7: Long-Term Debt—(continued)

The following schedule presents bond maturities and future debt service requirements:

Fiscal Year Ending June 30	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 600,000	\$ 425,574	\$ 1,025,574
2022	525,000	405,274	930,274
2023	500,000	385,074	885,074
2024	494,000	365,074	859,074
2025	500,000	363,325	863,325
2026-2030	2,985,000	1,487,059	4,472,059
2031-2035	3,870,000	812,370	4,682,370
2036	<u>895,000</u>	<u>44,750</u>	<u>939,750</u>
	<u>\$ 10,369,000</u>	<u>\$ 4,288,500</u>	<u>\$ 14,657,500</u>

Clark County R-I School District
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 8: Receipts From All Sources

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
<u>Local and Intermediate Sources</u>					
<u>Local Sources</u>					
Current taxes	\$ 2,416,790	\$ -	\$ 659,180	\$ -	\$ 3,075,970
Delinquent taxes	157,465	-	42,949	-	200,414
School district trust fund	-	1,057,192	-	-	1,057,192
Financial institution tax	5,693	-	1,553	-	7,246
M&M sur tax	3,747	56,596	16,458	-	76,801
In lieu of tax	8,553	-	2,333	-	10,886
Earnings on investment	70,998	-	6,736	-	77,734
Food service sales to pupils	119,962	-	-	-	119,962
Food service sales to adults	12,070	-	-	-	12,070
Food service non-program	66,896	-	-	-	66,896
Admissions—student activities	582	-	-	-	582
Student organization dues	196,241	-	-	-	196,241
Revenue from enterprise activities	12,591	-	-	-	12,591
Rentals	2,643	-	-	-	2,643
Bookstore sales	34,981	-	-	-	34,981
Other local	20,844	-	-	-	20,844
Total	<u>3,130,056</u>	<u>1,113,788</u>	<u>729,209</u>	<u>-</u>	<u>4,973,053</u>
<u>County Sources</u>					
Fines	-	200,390	-	-	200,390
State assessed utilities	684,955	-	70,809	-	755,764
Total	<u>684,955</u>	<u>200,390</u>	<u>70,809</u>	<u>-</u>	<u>956,154</u>
<u>State and Federal Sources</u>					
<u>State Sources</u>					
Basic Formula	-	3,482,612	-	-	3,482,612
Transportation	136,136	-	-	-	136,136
Early Childhood SE	563,869	-	-	-	563,869
Basic Formula Classroom Trust	-	277,921	-	33,634	311,555
Education Screening	870	-	-	-	870
Career Education	35,957	-	-	-	35,957
High Need Fund	82,090	-	-	-	82,090
Food Service	4,367	-	-	-	4,367
Other	106	-	-	-	106
Total	<u>\$ 823,395</u>	<u>\$ 3,760,533</u>	<u>\$ -</u>	<u>\$ 33,634</u>	<u>\$ 4,617,562</u>

Clark County R-I School District
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 8: Receipts From All Sources (Continued)

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
<u>State and Federal Sources (Continued)</u>					
Federal Sources					
Medicaid	\$ 38,334	\$ -	\$ -	\$ -	\$ 38,334
Dept. of Health					
Food Service Program	25,969	-	-	-	25,969
IDEA Grants	5,116	-	-	-	5,116
IDEA Entitlement	238,469	-	-	-	238,469
Early Childhood Spec. Ed.	41,942	-	-	-	41,942
Perkins Basic	19,989	-	-	-	19,989
School Lunch Program	193,113	-	-	-	193,113
School Breakfast Program	57,957	-	-	-	57,957
Special Milk Program	3,381	-	-	-	3,381
Title I	272,785	-	-	-	272,785
Title II A & B	42,499	-	-	-	42,499
Title IV A	17,825	-	-	-	17,825
Other	-	-	94,262	-	94,262
Total	<u>957,379</u>	<u>-</u>	<u>94,262</u>	<u>-</u>	<u>1,051,641</u>
Other Sources					
Tuition Other LEAs	-	2,243	-	-	2,243
Sale of School Buses	-	-	-	1,000	1,000
Net Insurance Recovery	8,612	-	-	-	8,612
Total	<u>8,612</u>	<u>2,243</u>	<u>-</u>	<u>1,000</u>	<u>11,855</u>
Total All Sources	<u>\$ 5,604,397</u>	<u>\$ 5,076,954</u>	<u>\$ 894,280</u>	<u>\$ 34,634</u>	<u>\$ 11,610,265</u>

Clark County R-I School District
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 9: Public School and Education Employee Retirement Systems of Missouri

General Information about the Pension Plan

Plan Description. PSRS is a mandatory cost-sharing multiple employer retirement system for all full-time certified employees and certain part-time certificated employees of all public school districts in Missouri (except the school districts of St. Louis and Kansas City) and all public community colleges. PSRS also includes certificated employees of PSRS, Missouri State Teachers' Association, Missouri State High School Activities Association, and certain employees of the state of Missouri who elected to remain covered by PSRS under legislation enacted in 1986, 1987 and 1989. The majority of PSRS members are exempt from Social Security contributions. In some instances, positions may be determined not to be exempt from Social Security contributions. Any PSRS member who is required to contribute to Social Security comes under the requirements of Section 169.070 (9) RSMo, known as the "2/3's statute." PSRS members required to contribute to Social Security are required to contribute two-thirds of the approved PSRS contribution rate and their employer is required to match the contribution. The members' benefits are further calculated at two-thirds the normal benefit amount.

PEERS is a mandatory cost-sharing multiple employer retirement system for all public school district employees (except the school districts of St. Louis and Kansas City), employees of the Missouri Association of School Administrators, and community college employees (except the Community College of St. Louis). Employees of covered districts who work 20 or more hours per week on a regular basis and who are not contributing members of the Public School Retirement System of Missouri (PSRS) must contribute to PEERS. Employees of PSRS who do not hold Missouri educator certificates also contribute to PEERS. PEERS was established as a trust fund by an act of the Missouri General Assembly effective October 13, 1965. Statutes governing the System are found in Sections 169.600-169.715 and Sections 169.560-169.595 RSMo. The statutes place responsibility for the operation of PEERS on the Board of Trustees of the Public School Retirement System of Missouri.

A Comprehensive Annual Financial Report (CAFR) can be obtained at www.psr-peers.org.

Benefits Provided. PSRS is a defined benefit plan providing retirement, disability, and death/survivor benefits. Members are vested for service retirement benefits after accruing five years of service. Individuals who (a) are at least 60 and have a minimum of 5 years of service, (b) have 30 years of service, or (c) qualify for benefits under the "Rule of 80" (service and age total at least 80) are entitled to a monthly benefit for life, which is calculated using a 2.5% benefit factor. Beginning July 1, 2001, and ending July 1, 2014, a 2.55% benefit factor is used to calculate benefits for members who have 31 or more years of service. Actuarially age-reduced benefits are available for members with five to 24.9 years of service at age 55. Members who are younger than age 55 and who do not qualify under the "Rule of 80" but have between 25 and 29.9 years of service may retire with a lesser benefit factor. Members that are three years beyond normal retirement can elect to have their lifetime monthly benefits actuarially reduced in exchange for the right to also receive a one-time partial lump sum (PLSO) payment at retirement equal to 12, 24, or 36 times the Single Life benefit amount.

Clark County R-I School District
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 9: Public School and Education Employee Retirement Systems of Missouri (Continued)

PEERS is a defined benefit plan providing service retirement and disability benefits to its members. Members are vested for service retirement benefits after accruing five years of service. Individuals who (a) are at least age 60 and have a minimum of 5 years of service, (b) have 30 years of service, or (c) qualify for benefits under the "Rule of 80" (service and age total at least 80) are entitled to a monthly benefits for life, which is calculated using a 1.61% benefit factor. Members qualifying for "Rule 80" or "30-and-out" are entitled to an additional temporary .8% benefit multiplier until reaching minimum Social Security age (currently age 62). Actuarially age-reduced retirement benefits are available with five years of service at age 55. Members who are younger than age 55 and who do not qualify under the "Rule of 80" but have between 25 and 29.9 years of service may retire with a lesser benefit factor. Members that are three years beyond normal retirement can elect to have their lifetime monthly benefits actuarially reduced in exchange for the right to also receive a one-time partial lump sum (PLSO) payment at retirement equal to 12, 24, or 36 times the Single Life benefit amount.

Summary Plan Descriptions detailing the provisions of the plans can be found on the Systems' website at www.psr-peers.org.

Cost-of-Living Adjustments ("COLA"). The Board of Trustees has established a policy of providing a 0.00% COLA for years in which the CPI increases between 0.00% and 2.00%, a 2.00% COLA for years in which CPI increases between 2.00% and 5.00%, and a COLA of 5.00% if the CPI increase is greater than 5.00%. If the CPI decreases, no COLA is provided. For any PSRS member retiring on or after July 1, 2001, such adjustments commence on the second January after commencement of benefits and occur annually thereafter. For PEERS members, such adjustments commence on the fourth January after commencement of benefits and occur annually thereafter. The total of such increases may not exceed 80% of the original benefit for any member.

Contributions. PSRS members were required to contribute 14.5% of their annual covered salary during fiscal year 2020. Employers were required to match the contributions made by employees. The contribution rate is set each year by the PSRS Board of Trustees upon the recommendation of the independent actuary within the contribution restriction set in Section 169.030 RSMo. The annual statutory increase in the total contribution rate may not exceed 1% of pay.

PEERS members were required to contribute 6.86% of their annual covered salary during fiscal year 2020. Employers were required to match the contributions made by employees. The contribution rate is set each year by the PSRS Board of Trustees upon the recommendation of the independent actuary within the contribution restrictions set in Section 169.030 RSMo. The annual statutory increase in the total contribution rate may not exceed 0.5% of pay.

The district's contribution to PSRS and PEERS were \$753,561 and \$98,003, respectively, for the year ended June 30, 2020.

Clark County R-I School District
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 9: Public School and Education Employee Retirement Systems of Missouri (Continued)

Commitment Related to Proportionate Share of Net Pension Liability. The net pension liability for PSRS and PEERS in total was measured as of June 30, 2019, and determined by an actuarial valuation as of that date. The district's proportionate share of the total net pension liability was based on the ratio of its actual contributions paid to PSRS and PEERS of \$741,601 and \$103,640, respectively, for the year ended June 30, 2019, relative to the actual contributions of \$711,760,160 for PSRS and \$119,080,046 for PEERS from all participating employers. At June 30, 2019, the district's proportionate share of the net pension liability was \$7,690,033 (0.1042%) for PSRS and \$688,136 (0.0870%) for PEERS. Because of the use of a cash basis of accounting framework in the preparation of these financial statements, this proportionate share of the PSRS/PEERS net pension liability is not reported in the District's financial statements as a liability, and is instead disclosed herein as a commitment. In accordance with the cash basis of accounting, pension expense or expenditures are only reported when contributions are paid by the Municipality to the Systems.

Actuarial Assumptions. Actuarial assumptions used in the determination of net pension liability, including mortality rates and life expectancies, long-term expected rate of return, discount rate and sensitivity of the net pension liability to changes in discount rate are available in the separately issued PSRS/PEERS financial report that can be obtained at www.psrs-peers.org.

Note 10: Other Postemployment Benefits (OPEB)

In addition to the pension benefits described in Note 9, the District makes available post-retirement healthcare benefits to all employees who retire from the District. Participation by retirees in the District health plan is subjected to terms and conditions set forth in the Board policy. The cost of the coverage is charged to the retiree.

Note 11: Interfund Transfers

Interfund transfers for the year ended June 30, 2020, were as follows:

	General (Incidental) <u>Fund</u>	Special Revenue (Teachers') <u>Fund</u>
<u>Transfers (from) to funds:</u>		
Teachers' Fund	\$ <u>(1,772,703)</u>	\$ <u>1,772,703</u>
Total	\$ <u>(1,772,703)</u>	\$ <u>1,772,703</u>

The District is required to make a transfer from the General Fund to the Special Revenue Fund to cover the excess of disbursements over receipts each year.

Clark County R-I School District
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Note 12: Risk Management

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has transferred its risk by obtaining coverage from commercial insurance companies. In addition, it has effectively managed risk through various employee education and prevention programs. There has been no significant reduction in insurance coverage from the previous year.

Note 13: Claims and Adjustments

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Disbursements financed by grants are subject to audit by the appropriate grantor government. If disbursements are disallowed due to noncompliance with grant program regulation, the District may be required to reimburse the grantor government. As of June 30, 2020, disbursements have not been audited by grantor governments, but the District believes that disallowed disbursements, if any, based on subsequent audits will not have a material effect on any of the individual government funds or the overall financial position of the District.

Note 14: Subsequent Events

Management has evaluated subsequent events through December 9, 2020, the date which the financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in these financial statements.

OTHER SUPPLEMENTAL INFORMATION

Clark County R-I School District
 Budgetary Comparison Schedule – Cash Basis – General (Incidental) Fund
 For the Year Ended June 30, 2020

	---Budgeted Amounts---		Actual	Variance
	Original	Final	Amount	Positive (Negative)
Resources (Receipts)				
Local	\$ 3,063,430	\$ 3,130,056	\$ 3,130,056	\$ -
County	24,000	684,955	684,955	-
State	806,930	823,395	823,395	-
Federal	726,744	957,379	957,379	-
Non-revenue	-	8,612	8,612	-
Total resources (receipts)	<u>4,621,104</u>	<u>5,604,397</u>	<u>5,604,397</u>	<u>-</u>
Application (Disbursements)				
Instructional services	853,386	888,197	888,197	-
Support services	1,582,683	1,389,775	1,389,775	-
Food services	548,671	506,350	506,350	-
Building maintenance and facility acquisition	878,952	821,912	821,912	-
Other	<u>28,685</u>	<u>25,220</u>	<u>25,220</u>	<u>-</u>
Total application (disbursements)	<u>3,892,377</u>	<u>3,631,454</u>	<u>3,631,454</u>	<u>-</u>
Excess (deficiency) of resources (receipts) over applications (disbursements)	<u>728,727</u>	<u>1,972,943</u>	<u>1,972,943</u>	<u>-</u>
Other financing sources (uses)				
Operating transfers (out)	(1,107,379)	(1,772,703)	(1,772,703)	-
in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,107,379)</u>	<u>(1,772,703)</u>	<u>(1,772,703)</u>	<u>-</u>
Excess (deficiency) of resources (receipts) and other financing sources (uses) over application (disbursement)	<u>(378,652)</u>	<u>200,240</u>	<u>200,240</u>	<u>-</u>
Cash basis fund balance				
Beginning of year	<u>2,200,346</u>	<u>2,200,346</u>	<u>2,200,346</u>	<u>-</u>
Cash basis fund balance				
End of year	<u>\$ 1,821,694</u>	<u>\$ 2,400,586</u>	<u>\$ 2,400,586</u>	<u>\$ -</u>

See Accompanying Notes to Financial Statements

Clark County R-I School District
 Budgetary Comparison Schedule – Cash Basis – Special Revenue (Teachers') Fund
 For the Year Ended June 30, 2020

	----Budgeted Amounts----		Actual	Variance
	<u>Original</u>	<u>Final</u>	<u>Amount</u>	<u>Positive</u> <u>(Negative)</u>
Resources (Receipts)				
Local	\$ 1,131,508	\$ 1,113,788	\$ 1,113,788	\$ -
County	720,000	200,390	200,390	-
State	3,510,664	3,760,533	3,760,533	-
Federal	319,805	-	-	-
Non-revenue	<u>5,000</u>	<u>2,243</u>	<u>2,243</u>	<u>-</u>
Total resources (receipts)	<u>5,686,977</u>	<u>5,076,954</u>	<u>5,076,954</u>	<u>-</u>
Application (Disbursements)				
Instructional services	5,963,451	5,865,831	5,865,831	-
Support services	804,068	892,215	892,215	-
Food services	26,837	28,013	28,013	-
Other	<u>-</u>	<u>63,598</u>	<u>63,598</u>	<u>-</u>
Total application (disbursements)	<u>6,794,356</u>	<u>6,849,657</u>	<u>6,849,657</u>	<u>-</u>
Excess(deficiency) of resources (receipts) over applications (disbursements)	<u>(1,107,379)</u>	<u>(1,772,703)</u>	<u>(1,772,703)</u>	<u>-</u>
Other financing sources (uses)				
Operating transfers (out)	-	-	-	-
Operating transfers in	<u>1,107,379</u>	<u>1,772,703</u>	<u>1,772,703</u>	<u>-</u>
Total other financing sources (uses)	<u>1,107,379</u>	<u>1,772,703</u>	<u>1,772,703</u>	<u>-</u>
Excess (deficiency) of resources (receipts) and other financing sources (uses) over application (disbursement)	-	-	-	-
Cash basis fund balance Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash basis fund balance End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Accompanying Notes to Financial Statements

Clark County R-I School District
 Budgetary Comparison Schedule – Cash Basis – Debt Service Fund
 For the Year Ended June 30, 2020

	----Budgeted Amounts----		Actual	Variance
	<u>Original</u>	<u>Final</u>	<u>Amount</u>	<u>Positive (Negative)</u>
Resources (Receipts)				
Local	\$ 718,320	\$ 729,209	\$ 729,209	\$ -
County	63,000	70,809	70,809	-
Federal	50,000	94,262	94,262	-
Non-Revenue	-	-	-	-
Total resources (receipts)	<u>831,320</u>	<u>894,280</u>	<u>894,280</u>	<u>-</u>
Application (Disbursements)				
Redemption of principal	400,000	375,000	375,000	-
Debt service interest	425,000	432,602	432,602	-
Other	<u>1,523</u>	<u>1,818</u>	<u>1,818</u>	<u>-</u>
Total application (disbursements)	<u>826,523</u>	<u>809,420</u>	<u>809,420</u>	<u>-</u>
Excess(deficiency) of resources (receipts) over applications (disbursements)	<u>4,797</u>	<u>84,860</u>	<u>84,860</u>	<u>-</u>
Other financing sources (uses)				
Operating transfers (out)	-	-	-	-
in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of resources (receipts) and other financing sources (uses) over application (disbursement)	<u>4,797</u>	<u>84,860</u>	<u>84,860</u>	<u>-</u>
Cash basis fund balance				
Beginning of year	<u>747,831</u>	<u>747,831</u>	<u>747,831</u>	<u>-</u>
Cash basis fund balance				
End of year	<u>\$ 752,628</u>	<u>\$ 832,691</u>	<u>\$ 832,691</u>	<u>\$ -</u>

See Accompanying Notes to Financial Statements

Clark County R-I School District
 Budgetary Comparison Schedule – Cash Basis – Capital Projects Fund
 For the Year Ended June 30, 2020

	----Budgeted Amounts----		Actual	Variance
	<u>Original</u>	<u>Final</u>	<u>Amount</u>	<u>Positive (Negative)</u>
Resources (Receipts)				
Local	\$ 500	\$ -	\$ -	\$ -
State	391,644	33,634	33,634	-
Non-Revenue	<u>4,000</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Total resources (receipts)	<u>396,144</u>	<u>34,634</u>	<u>34,634</u>	<u>-</u>
Application (Disbursements)				
Instructional services	10,000	10,253	10,253	-
Support services	500	-	-	-
Food services	5,000	2,022	2,022	-
Building maintenance and facility acquisition	-	91,142	91,142	-
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total application (disbursements)	<u>15,500</u>	<u>103,417</u>	<u>103,417</u>	<u>-</u>
Excess(deficiency) of resources (receipts) over applications (disbursements)	<u>380,644</u>	<u>(68,783)</u>	<u>(68,783)</u>	<u>-</u>
Other financing sources (uses)				
Operating transfers (out)	-	-	-	-
in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of resources (receipts) and other financing sources (uses) over application (disbursement)	380,644	(68,783)	(68,783)	-
Cash basis fund balance				
Beginning of year	<u>841,840</u>	<u>841,840</u>	<u>841,840</u>	<u>-</u>
Cash basis fund balance				
End of year	<u>\$ 1,222,484</u>	<u>\$ 773,057</u>	<u>\$ 773,057</u>	<u>\$ -</u>

See Accompanying Notes to Financial Statements

Clark County R-I School District
Notes to Budgetary Comparison Schedule
For the Year Ended June 30, 2020

BUDGET LAW

The District prepares its annual operating budget under the provisions of the Revised Missouri Statutes (RSMO) Chapter 67. In accordance with those provisions, the following process is used to adopt the annual budget.

- A. Prior to July, the superintendent, who serves as the budget officer, submits to the Board of Education a proposed budget for the fiscal year beginning on the following July 1. The proposed budget includes estimated revenues and proposed expenditures for all District funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year.
- B. A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Board of Education, the budget document is available for public inspection.
- C. On June 27, 2019, the budget was legally enacted by a vote of the Board of Education.
- D. Subsequent to its formal approval of the budget, the Board of Education has the authority to make necessary adjustments to the budget by formal vote of the board. Adjustments made during the year are reflected in the budget information included in the financial statements.

Budgeted amounts are as originally adopted, or as amended by the Board of Education.

- E. Appropriations and the authority to expend funds lapse on June 30, 2020.

Clark County R-I School District
Public School and Education Employee Retirement Systems of Missouri
Schedule of Proportionate Share of the Net Pension Liability and Related Ratios
For the Year Ended June 30, 2020

<u>Year Ended*</u>	<u>Proportion of the Net Pension Liability (Asset)</u>	<u>Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Actual Covered Member Payroll</u>	<u>Net Pension Liability (Asset) as a Percentage of Covered Payroll</u>	<u>Fiduciary Net Position as a Percentage of Total Pension Liability</u>
Public School Retirement System of Missouri					
06/30/2014	0.0972%	\$3,987,703	\$4,330,256	92.09%	89.34%
06/30/2015	0.0978%	\$5,645,857	\$4,434,177	127.33%	85.78%
06/30/2016	0.1008%	\$7,500,174	\$4,662,762	160.85%	82.18%
06/30/2017	0.1004%	\$7,250,411	\$4,758,262	152.38%	83.77%
06/30/2018	0.1034%	\$7,695,500	\$4,972,387	154.76%	84.06%
06/30/2019	0.1042%	\$7,690,033	\$5,114,491	150.36%	84.62%
Public Education Employee Retirement System of Missouri					
06/30/2014	0.0810%	\$ 295,784	\$1,180,506	25.06%	91.33%
06/30/2015	0.0753%	\$ 398,266	\$1,129,813	35.25%	88.28%
06/30/2016	0.0708%	\$ 568,053	\$1,092,772	51.98%	83.32%
06/30/2017	0.0752%	\$ 573,739	\$1,208,950	47.46%	85.35%
06/30/2018	0.0797%	\$ 615,852	\$1,326,504	46.43%	86.06%
06/30/2019	0.0870%	\$ 688,136	\$1,510,789	45.55%	86.38%

Note: This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

* The data provided in the schedule is based as of the measurement date of PSRS' net pension liability, which is as of the beginning of the district's fiscal year. Due to the District's use of the cash basis of accounting framework in the preparation of the financial statements, the District's proportionate share of the net pension liability is not reported in the District's financial statements as a liability.

See Accompanying Notes to Financial Statements

Clark County R-I School District
Public School and Education Employee Retirement Systems of Missouri
Schedule of Employer Contributions
For the Year Ended June 30, 2020

Year Ended	Statutorily Required Contribution	Actual Employer Contributions	Contribution Excess/(Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
Public School Retirement System of Missouri					
06/30/2013	\$ 619,038	\$ 619,038	\$ -	\$4,288,563	14.43%
06/30/2014	625,844	625,844	-	4,330,256	14.45%
06/30/2015	641,895	641,895	-	4,434,177	14.48%
06/30/2016	674,972	674,972	-	4,662,762	14.48%
06/30/2017	686,909	686,909	-	4,758,262	14.44%
06/30/2018	720,997	720,997	-	4,972,387	14.50%
06/30/2019	741,601	741,601	-	5,114,491	14.50%
Public Education Employee Retirement System of Missouri					
06/30/2013	\$ 73,491	\$ 73,491	\$ -	\$1,071,299	6.86%
06/30/2014	80,983	80,983	-	1,180,506	6.83%
06/30/2015	77,505	77,505	-	1,129,813	6.86%
06/30/2016	74,964	74,964	-	1,092,772	6.86%
06/30/2017	82,934	82,934	-	1,208,950	6.86%
06/30/2018	90,998	90,998	-	1,326,504	6.86%
06/30/2019	103,640	103,640	-	1,510,789	6.86%

Note: This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

See Accompanying Notes to Financial Statements

FEDERAL COMPLIANCE SECTION

JOHN W. GILLUM, CPA, LLC

CERTIFIED PUBLIC ACCOUNTANT

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education
Clark County R-I School District
Kahoka, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Clark County R-I School District, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Clark County R-I School District's basic financial statements, and have issued our report thereon dated December 9, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Clark County R-I School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Clark County R-I School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Clark County R-I School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as finding 2020-001, that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Clark County R-I School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Clark County R-I School District's Response to Finding

The District's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



John W. Gillum, CPA, LLC
Certified Public Accountant
Kirksville, Missouri
December 9, 2020

JOHN W. GILLUM, CPA, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
Clark County R-I School District
Kahoka, Missouri

Report on Compliance for Each Major Federal Program

We have audited Clark County R-I School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Clark County R-I School District's major federal programs for the year ended June 30, 2020. Clark County R-I School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Clark County R-I School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Clark County R-I School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Clark County R-I School District's compliance.

Opinion on Each Major Federal Program

In our opinion, Clark County R-I School District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control over Compliance

Management of Clark County R-I School District, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Clark County R-I School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Clark County R-I School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



John W. Gillum, CPA, LLC
Certified Public Accountant
Kirksville, Missouri
December 9, 2020

Clark County R-I School District
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2020

<u>Federal Grantor/ Pass-through Grantor/ Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-through Grantor's Number</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Education</u>			
Missouri Department of Elementary and Secondary Education			
Special Education Grants Cluster			
Special Education Grants to States	84.027	H027A190040	\$ 205,537
	84.027	H027A180040	<u>40,430</u>
			245,967
 Title I Grants to LEAs	 84.010	 S010A180025	 68,592
		S010A190025	<u>282,472</u>
			351,064
 Career & Technical Ed Basic Grant	 84.048	 V048A170025	 <u>21,720</u>
TOTAL U.S. DEPARTMENT OF EDUCATION			<u><u>618,751</u></u>
<u>U.S. Department of Agriculture</u>			
Missouri Department of Health and Senior Services			
Child Nutrition Cluster			
Summer Food Service For Children	10.559	ERS04618935	25,969
 Missouri Department of Elementary and Secondary Education			
Child Nutrition Cluster			
National School Lunch (Cash)	10.555	20200N109943	142,948
	10.555	20199N109943	50,165
National School Lunch (Commodities)	10.555	023-101	<u>39,591</u>
			232,704
 School Breakfast Program	 10.553	 20200N109943	 42,808
	10.553	20199N109943	<u>15,149</u>
			57,957
 Special Milk Program for Children	 10.556	 20200N109943	 2,584
	10.556	20199N109943	<u>1,370</u>
			3,954
Total Child Nutrition Cluster			<u><u>320,584</u></u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			<u><u>320,584</u></u>
 TOTAL EXPENDITURES OF FEDERAL AWARDS			 \$ <u><u>939,335</u></u>

Clark County R-I School District
Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended June 30, 2020

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

1. The Schedule of Expenditures of Federal Awards is presented using the modified cash basis of accounting, which is described in Note 1 to the District's financial statements.
2. Commodities received and expended are valued by the Food Service Section of the Department of Elementary and Secondary Education.
3. The District did not provide funds to subrecipients in the current year.
4. The District elected not to use the 10% de minimis indirect cost rate.

Clark County R-I School District
Summary Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2020

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on whether the financial statements of Clark County R-I School District were prepared in accordance with the cash basis of accounting.
2. One material weakness disclosed during the audit of the financial statements is reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of Clark County R-I School District, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies or material weaknesses in internal control over major federal awards programs disclosed during the audit are reported in the Independent Auditor's Report on Compliance For Each Major Program and On Internal Control Over Compliance Required by the Uniform Guidance.
5. The auditor's report on compliance for the major federal award programs for Clark County R-I School District expresses an unmodified opinion on all major federal programs.
6. There were no audit findings that required to be reported in accordance with 2 CFR section 200.516(a).
7. The programs tested as major programs were:

Title I Grants to Local Education Agencies: CFDA No: 84.010
Child Nutrition Cluster: CFDA No: 10.553; 10.555; 10.556; 10.559
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. Clark County R-I School District did not qualify as a low-risk auditee.

Clark County R-I School District
Summary Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2020

Section II—Financial Statement Findings

MATERIAL WEAKNESS

2020-001 Segregation of Duties

Condition: Because of a limited number of available personnel, it is not always possible to adequately segregate certain incompatible duties so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction. There are some mitigating controls in place but it is not possible to have segregation in all areas.

Criteria: Duties should be segregated so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction.

Effect: Risk is present that errors or irregularities in amounts that would be material to the basic financial statements may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Recommendation: We realize because of limited resources and personnel, management may not be able to achieve a proper segregation of duties; however, our professional standards require that we bring this lack of segregation of duties to your attention in this report.

Response: The limited number of available personnel prohibits segregation of incompatible duties and the District does not have the resources to hire additional accounting personnel.

Repeat finding of 2019-001

Section III—Federal Award Findings and Questioned Costs

None

Clark County R-I School District
Schedule of Prior Audit Findings
For the Year Ended June 30, 2020

Financial Statement Finding

2019-001 Segregation of Duties

Auditor's Recommendation: We realize because of limited resources and personnel, management may not be able to achieve a proper segregation of duties; however, our professional standards require that we bring this lack of segregation of duties to your attention in this report.

Status: Uncorrected. The limited number of available personnel prohibits segregation of incompatible duties and the District does not have the resources to hire additional accounting personnel.

Clark County R-I School District
Corrective Action Plan
December 9, 2020

U.S. DEPARTMENT OF EDUCATION

Clark County R-I School District respectfully submits the following corrective action plan for the year ended June 30, 2020.

Contact information for the individual responsible for the corrective action:

Dr. Ritchie Kracht, Superintendent
Clark County R-I School District
427 West Chestnut
Kahoka, MO 63445

Independent public accounting firm: John W. Gillum, CPA, LLC, PO Box 1068, Kirksville, MO 63501

Audit Period: Year Ended June 30, 2020

The finding from the June 30, 2020, audit of the financial statements is below. The District did not have any major federal award program findings during the year. The finding is numbered with the number assigned in the schedule of findings and questioned costs.

FINANCIAL STATEMENTS AUDIT

Material Weakness

2020-001 Segregation of duties

Recommendation: Duties should be segregated so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction.

Corrective Action Taken: Because of the limited number of available personnel, management is not able to achieve proper segregation of duties. Management does have mitigating controls in place.

Anticipated Completion Date: N/A

Sincerely,

Dr. Ritchie Kracht, Superintendent
Clark County R-I School District

STATE COMPLIANCE SECTION

JOHN W. GILLUM, CPA, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH STATE REQUIREMENTS - FINANCIAL

Board of Education
Clark County R-I School District
Kahoka, Missouri

We have audited the cash basis financial statements of Clark County R-I School District, as of and for the year ended June 30, 2020, and have issued our report thereon dated December 9, 2020. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the financial statements of Clark County R-I School District taken as a whole. The accompanying Schedule of Transportation Costs Eligible for State Aid is presented for purposes of additional analysis and is not a required part of the financial statements. The information in the schedule has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.



John W. Gillum, CPA, LLC
Certified Public Accountant
Kirksville, Missouri
December 9, 2020

Clark County R-I School District
Schedule of Transportation Costs Eligible for State Aid
For the Year Ended June 30, 2020

	<u>District Owned</u>	<u>Contracted</u>	<u>Total</u>
District operated transportation			
Non-certificated salaries	\$ 344,335	\$ -	\$ 344,335
Certificated Salaries	23,159	-	23,159
Employee benefits	160,784	-	160,784
Purchased services	99,269	-	99,269
Supplies	127,444	-	127,444
Depreciation	<u>144,922</u>	<u>-</u>	<u>144,922</u>
Total costs	\$ <u>899,913</u>	\$ <u>-</u>	\$ <u>899,913</u>
School buses purchased			\$ <u>-</u>
Transportation revenues from other districts			\$ <u>-</u>

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INDEPENDENT ACCOUNTANT'S REPORT ON MANAGEMENT'S ASSERTIONS ABOUT COMPLIANCE WITH SPECIFIED REQUIREMENTS OF MISSOURI LAWS AND REGULATIONS

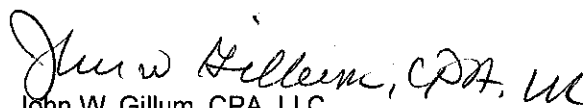
Board of Education
Clark County R-I School District
Kahoka, Missouri

We have examined management's assertions, included in its representation letter dated December 9, 2020, that Clark County R-I School District complied with the requirements of Missouri Laws and Regulations regarding budgetary and disbursement procedures, accurate disclosure by the District's attendance records of average daily attendance and average daily pupil transportation and other statutory requirements as listed in the Schedule of Selected Statistics for the year ended June 30, 2020. As discussed in that representation letter, management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Schedule of Selected Statistics is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the Schedule of Selected Statistics. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the Schedule of Selected Statistics, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, management's assertions that Clark County R-I School District complied with the aforementioned requirements for the year ended June 30, 2020 are fairly stated in all material respects.

This report is intended solely for the information and use of management and others within the organization, Board of Education, Missouri Department of Elementary and Secondary Education and is not intended to be and should not be used by anyone other than these specified parties.


John W. Gillum, CPA, LLC
Certified Public Accountant
Kirksville, Missouri
December 9, 2020

For the Year Ended June 30, 2020

1. CALENDAR (SECTIONS 160.041, 171.029, 171.031, AND 171.033 RSMO)

Report each unique calendar the district/charter school has as defined by Sections 160.041, 171.029, 171.031, and 171.033, RSMo.

[illegible]

Notes:	

Clark County R-I School District
District Number: 023-101
Schedule of Selected Statistics
For the Year Ended June 30, 2020

2. AVERAGE DAILY ATTENDANCE (ADA)

Report the total number of PK-12 student attendance hours allowed to be claimed for the calculation of Average Daily Attendance. Include only PK students allowed to be claimed for state aid in the calculation.

School Code	Grade Level	Full-Time	Part-Time	Remedial Hours	Other	Summer School	Total
023-101	K	68.66	0.00			8.60	77.26
023-101	1	81.00	0.00			5.38	86.38
023-101	2	65.99	1.06			3.95	71.00
023-101	3	68.62	0.90			3.44	72.96
023-101	4	78.65	0.00			4.19	82.84
023-101	5	77.34	0.00			0.20	77.54
023-101	6	72.13	0.00			1.92	74.05
023-101	7	85.03	0.30			2.61	87.94
023-101	8	76.71	0.74			3.40	80.85
023-101	9	75.51	0.22			0.03	75.76
023-101	10	62.43	0.98			1.16	64.57
023-101	11	65.32	0.00			0.47	65.79
023-101	12	58.29	0.13			1.27	59.69
Grand Total		935.68	4.33			36.62	976.63

Notes:

Clark County R-I School District
District Number: 023-101
Schedule of Selected Statistics
For the Year Ended June 30, 2020

3. SEPTEMBER MEMBERSHIP

Report the FTE count of resident students in grades PK-12 taken the last Wednesday in September who are enrolled on the count day **and** in attendance at least 1 of the 10 previous school days, by grade at each attendance center. This count should only include PK students marked as being eligible to be claimed for state aid in the October MOSIS Student Core File.

School Code	Grade Level	Full-Time	Part-Time	Other	Total
023-101	K	73.00			73.00
023-101	1	85.00			85.00
023-101	2	71.30			71.30
023-101	3	73.50			73.50
023-101	4	86.00			86.00
023-101	5	83.00			83.00
023-101	6	75.00			75.00
023-101	7	92.12			92.12
023-101	8	82.50			82.50
023-101	9	79.25			79.25
023-101	10	65.50			65.50
023-101	11	69.00			69.00
023-101	12	64.25			64.25
Grand Total		999.42			999.42

Notes:

Clark County R-I School District
District Number: 023-101
Schedule of Selected Statistics
For the Year Ended June 30, 2020

4. FREE AND REDUCED PRICED LUNCH FTE COUNT (SECTION 163.011(6), RSMO)

Report the FTE count taken the last Wednesday in January of resident students enrolled in grades K-12 and in attendance at least 1 of the 10 previous school days whose eligibility for free or reduced lunch is documented through the application process using federal eligibility guidelines or through the direct certification process. Desegregation students are considered residents of the district in which the students are educated.

School Code	Free Lunch	Reduced Lunch	Deseg In Free	Deseg In Reduced	Total
023-101	368.75	125.42			494.17
Grand Total	368.75	125.42			494.17

Notes:	

Clark County R-I School District
District Number: 023-101
Schedule of Selected Statistics
For the Year Ended June 30, 2020

5. FINANCE

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
5.1	The district/charter school maintained a calendar in accordance with 160.041, 171.029, 171.031, and 171.033, RSMo and all attendance hours were reported.	True
5.2	The district/charter school maintained complete and accurate attendance records allowing for the accurate calculation of Average Daily Attendance for all students in accordance with all applicable state rules and regulations. Sampling of records included those students receiving instruction in the following categories:	True
	Academic Programs Off-Campus	True
	Career Exploration Program – Off Campus	N/A
	Cooperative Occupational Education (COE) or Supervised Occupational Experience Program	True
	Dual enrollment	True
	Homebound instruction	True
	Missouri Options	True
	Prekindergarten eligible to be claimed for state aid	N/A
	Remediation	True
	Sheltered Workshop participation	N/A
	Students participating in the school flex program	N/A
	Traditional instruction (full and part-time students)	True
	Virtual instruction (MOCAP or other option)	True
	Work Experience for Students with Disabilities	True
5.3	The district/charter school maintained complete and accurate attendance records allowing for the accurate calculation of September Membership for all students in accordance with all applicable state rules and regulations.	True
5.4	The district/charter school maintained complete and accurate attendance and other applicable records allowing for the accurate reporting of the State FTE count for Free and Reduced Lunch for all students in accordance with all applicable state rules and regulations.	True
5.5	As required by Section 162.401, RSMo, a bond was purchased for the district's/charter school's treasurer in the total amount of:	\$50,000
5.6	The district's/charter school's deposits were secured during the year as required by Sections 110.010 and 110.020, RSMo.	True
5.7	The district maintained a separate bank account for all Debt Service Fund monies in accordance with Section 108.180 and 165.011, RSMo. (Not applicable to charter schools)	True

Clark County R-I School District
District Number: 023-101
Schedule of Selected Statistics
For the Year Ended June 30, 2020

5.8	Salaries reported for educators in the October MOSIS Educator Core and Educator School files are supported by complete and accurate payroll and contract records.	True
5.9	If a \$162,326 or 7% x SAT x WADA transfer was made in excess of adjusted expenditures, the board approve a resolution to make the transfer, which identified the specific projects to be funded by the transfer and an expected expenditure date for the projects to be undertaken. (Not applicable to charter schools)	N/A
5.10	The district/charter school published a summary of the prior year's audit report within thirty days of the receipt of the audit pursuant to Section 165.121, RSMo.	True
5.11	The district has a professional development committee plan adopted by the board with the professional development committee plan identifying the expenditure of seventy-five percent (75%) of one percent (1%) of the current year basic formula apportionment. Remaining 25% of 1% if not spent must be restricted and spent on appropriate expenditures in the future. Spending requirement is modified to seventy-five percent (75%) of one half percent (1/2%) of the current year basic formula apportionment if through fiscal year 2024 the amount appropriated and expended to public schools for transportation is less than twenty-five percent (25%) of allowable cost. (Not applicable to charter schools.)	True
5.12	The amount spent for approved professional development committee plan activities was:	\$27,948
5.13	The district/charter school has posted, at least quarterly, a searchable expenditure and revenue document or database detailing actual income, expenditures, and disbursement for the current calendar or fiscal year on the district or school website or other form of social media as required by Section 160.066, RSMo.	True

Notes:	

All above "False" answers **must** be supported by a finding or management letter comment.

Finding:	
Management Letter Comment:	

Clark County R-I School District
District Number: 023-101
Schedule of Selected Statistics
For the Year Ended June 30, 2020

6. TRANSPORTATION (SECTION 163.161, RSMO)

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
6.1	The school transportation allowable costs substantially conform to 5 CSR 30-261.040, Allowable Costs for State Transportation Aid.	True
6.2	The district's/charter school's pupil transportation ridership records are maintained in a manner to accurately disclose in all material respects the average number of regular riders transported.	True
6.3	Based on the ridership records, the average number of students (non-disabled K-12, K-12 students with disabilities and career education) transported on a regular basis (ADT) was:	True
	Eligible ADT	#621.50
	Ineligible ADT	#94.00
6.4	The district's/charter school's transportation odometer mileage records are maintained in a manner to accurately disclose in all material respects the eligible and ineligible mileage for the year.	True
6.5	Actual odometer records show the total district/charter-operated and contracted mileage for the year was:	#226,411
6.6	Of this total, the eligible non-disabled and students with disabilities route miles and the ineligible non-route and disapproved miles (combined) was:	True
	Eligible Miles	#167,503
	Ineligible Miles (Non-Route/Disapproved)	#58,908
6.7	Number of days the district/charter school operated the school transportation system during the regular school year:	#123

Notes:

All above "False" answers must be supported by a finding or management letter comment.

Finding:

Management Letter Comment: